

Assurance Statement

The Board of Directors and Management
Tata Motors Limited
Mumbai, India

Tata Motors Limited (hereafter 'TML') commissioned TUV India Private Limited (TUVI) to conduct the independent assurance of Non-Financial Information and Key Performance Indicators (KPI) disclosed in the TML's Integrated Report (hereinafter 'the Report'). The information and its presentation in the Integrated Report (2017-2018) is the sole responsibility of the management of TATA Motors Limited. TUVI was not involved in drafting of the report. TUV's sole responsibility was to provide independent assurance on non-financial disclosures. This assurance engagement was conducted in accordance with the requirements of "International Integrated Reporting Council's "The <IR>Framework" (Referred as the <IR>Framework)". The Report covers TML's KPI's for the period 1st April 2017 to 31st March 2018. TUVI expressly disclaims any liability or co-responsibility for any decision a person or entity would make based on this Assurance Statement. The intended users of this assurance statement are the management of TML and for inclusion in the Annual Report or on the website of TML". TML has developed the Report content and is responsible for identification of materiality, corresponding sustainability issues, identifying, establishing, reporting performance management and data management and quality. The management of the TML is responsible for the information provided in the Report as well as the process of collecting, analysing and reporting the information presented in web-based and printed Reports, including website maintenance and its integrity. The Assurance Statement is issued in line with the scope of assurance between TUV and TML. TUVI's responsibility regarding this verification is in accordance with the agreed scope of work which includes non-financial quantitative and qualitative information (KPI's) disclosed by TML in the Report. This assurance engagement is based on the assumption that the data and the information provided to TUVI by TML are complete and true.

Scope of Assurance

The scope of the assurance Report includes the assurance of non-financial performance / KPI disclosures as per the <IR> framework. In particular, the assurance engagement includes the following:

- Review of the disclosures made in the Report,
- Quality of information,
- Review of evidences (on sample basis) for the disclosures against the requirements applied standards including but not limited to GRI;

The reporting boundary is based on the internal and external materiality assessment. The reporting aspect boundaries are set out in the Report covering the sustainability performance of the Company for below-mentioned sites.

TML Operations: Tata Motors Limited, India operations (Pune, Jamshedpur, Lucknow, Sanand, Dharwad, Pantnagar), Tata Technologies Ltd.(Pune), TAL Manufacturing Ltd.(Nagpur), Tata Marcopolo Motors Ltd. (Dharwad, Lucknow), TAL Manufacturing Solutions Ltd.(Pune); TML Drivelines Ltd. (Jamshedpur) and JLR's non-financial KPIs.

Limitations of Our Review

Our engagement did not include an assessment of the adequacy or the effectiveness of TML strategy or management of sustainability related issues or sufficiency of the report against the "The International <IR> Framework", Operations of the Company other than those mentioned in the 'Scope of Assurance', data and information outside the reporting period and aspects of report other than

those stated above. During the assurance process, TUVI did not come across the limitations to the agreed scope of the assurance engagement. No external stakeholders were interviewed during the assurance process.

Assurance Criteria

The assurance engagement was conducted in accordance with the requirements of “The <IR> Framework”. The onsite verification was conducted during May 2018 at Tata Motors Limited. In addition desk reviews were carried out for other sites which are part of Report boundary. Additionally TML Sustainability Report is assured by TUV India as per GRI standards and AA1000AS (2008) protocol (Type 2, Moderate Level).

Verification Methodology

During the assurance engagement, TUVI adopted a risk-based approach, concentrating on verification efforts on the disclosed KPI's which are issues of high material relevance to TML's business and its stakeholders. TUVI has verified the KPI's stated in the Report and assessed the robustness of the underlying data management system, information flows and controls. In doing so:

- TUVI examined and reviewed the documents, data and other information made available by TML for the disclosed KPI's. TUVI reviewed the non-financial disclosures stated in the report;
- TUVI conducted interviews with key representatives including data owners and decision-makers from different functions of the Company during the site visit;
- TUVI performed sample-based reviews of the mechanisms for implementing the sustainability related policies and data management (qualitative and quantitative), as described in TML's Report
- Review the level of adherence to principles of “The <IR> Framework”.

Our Conclusion

On the basis of our review scope and methodology, our conclusions are as follows:

Inclusiveness: The Report appropriately discloses the KPI's related to capitals (financial, manufactured, intellectual, human, social and relationship, and natural), their interdependencies and encompasses strategic integrated thinking, decision-making and actions that focus on the creation of value over the short, medium and long term. The selected sustainability parameters and disclosures presented in the Report by TML are fairly represented. To promote a more cohesive and efficient approach to corporate reporting TML has opted to communicate the non-financial KPI's which are consistent and already part of its GRI report which is prepared as per provisions of GRI standards.

A. Strategic focus and future orientation: The messages of top management, business model, action and strategies, focus on products, risk management, human drive and priorities are disclosed appropriately in report. The information in the report provides insight regarding strategy and organization's ability to create value (short, medium and long term) and effects on the capitals.

B. Connectivity of information: The report discloses various capitals and their inter-relatedness and dependencies with factors that affect the organization's ability to create value over time.

C. Stakeholder relationships: The report covers mechanisms of communication with key stakeholders to identify major concerns to derive and prioritize the short, medium and long term strategies. The report provides insights into organization's relationships (nature and quality) with its key stakeholders. In addition, the report provides a fair representation of the extent to which the organization understands, takes into account and responds to legitimate needs and interests of key stakeholders.

D. Materiality: The materiality assessment process (for FY 2017-2018) has been carried out, based on the requirements of “Guidance for the preparation of integrated reports”. The report reflects how TML has appropriately identified issues that affect its value creation, have high importance to its stakeholders, linked to strategy and governance considering aspects that are internal and external to the TML's range of businesses. The Report fairly brings out the aspects and topics and its respective boundaries of operations. The report discloses information on material topics that substantively affect TML's ability to create value over the short, medium and long term.

E. Conciseness: The integrated report does not repeat the same information and communicates clear information in as few words as possible. The disclosures are expressed briefly and to the point sentences, graphs, pictorial, tabular representation are applied. At the same time due care is taken to maintain continuity of information flow in the report.

F. Reliability and completeness: TML has established internal data aggregation and evaluation systems to derive the performance. The reported data is duly verified and authenticated by TML. The majority of the data and information was verified by TUVI's assurance team during the assessment of Sustainability Report and found to be fairly accurate. All material matters, positive and negative, are reported transparently, in neutral tone and without material error.

G. Consistency and comparability: The information in an integrated report is presented on annual basis in reliable and complete manner. Thus the principle of consistency and comparability is established.

TUVI has verified KPI's disclosed in the report. The KPI's are majorly focused on

Total number of employees, scientists, technicians; number of patents granted, designs registered; total spent on R & D; new technologies developed; plant facilities, R & D centers; trainings (on various topics) to employees, employee training cost, safety performance; CSR Programmes, customer experience scores, dealer satisfaction scores, enhanced network coverage, various awards.

Our Assurance Team and Independence

TUVI is an independent, neutral, third-party providing sustainability services, with qualified environmental and social assurance specialists. TUVI states its independence and impartiality with regard to this assurance engagement. In the reporting year, TUVI did not work with TML on any engagement that could compromise the independence or impartiality of our findings, conclusions and recommendations. TUVI was not involved in the preparation of any content or data included in the Report, with the exception of this Assurance Statement. TUVI maintains complete impartiality toward any people interviewed during the assurance engagement.

For and on behalf of TUV India Private Limited



Manojkumar Borekar
Project Manager and Reviewer
Head – Sustainability Assurance Service

Date: 11/07/2018
Place: Mumbai, India
Project Reference No: 8115900720
www.tuv-nord.com/in