

Mumbai, August 7, 2013

**Consolidated Net Revenue ₹72,256 crores, Consolidated PAT ₹3,508 crores**

**Consolidated Financial Results for the Quarter ended June 30, 2013**

Tata Motors today reported Consolidated revenues (net of excise) of Rs.46,785 crores for the quarter ended June 30, 2013, a growth of 8.0% over Rs.43,324 crores for the corresponding quarter of the previous year, despite a weak operating environment in the standalone business which was more than offset by strong demand, growth in volumes, richer product mix and favourable foreign exchange at Jaguar Land Rover (JLR). The Consolidated Profit Before Tax for the quarter was Rs.2,927 crores, as compared to Rs.3,183 crores for the corresponding quarter of the previous year and the Consolidated Profit (after tax and post minority interest and profit/loss (net) in respect of associate companies) for the quarter was Rs.1,726 crores as compared to Rs.2,245 crores for the corresponding quarter of the previous year.

**Tata Motors Standalone Financial Results for the Quarter ended June 30, 2013**

The sales (including exports) of commercial and passenger vehicles for the quarter ended June 30, 2013 stood at 1,54,352 units, a decline of 19.0% as compared to the corresponding quarter last year. Weak macro-economic environment and competitive pressures on pricing, continued to impact the operations during the quarter. Standalone revenues (net of excise) for the quarter ended June 30, 2013 stood at Rs.9,105 crores, as compared to Rs.10,586 crores for the corresponding quarter of the previous year. The operating margin was 2.3% for the quarter ended June 30, 2013, as compared to 7.3% in the corresponding quarter last year. Profit Before Tax and Profit After Tax for the quarter ended June 30, 2013 was Rs.753 crores (after considering dividend from Jaguar Land Rover and other subsidiaries amounting to Rs.1,537 crores) and Rs.703 crores, respectively, against the Profit Before Tax and Profit After Tax of Rs.237 crores (after considering dividend from subsidiaries amounting to Rs.253 crores) and Rs.205 crores, respectively, for the corresponding quarter last year.

**Tata Motors Limited**

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**Jaguar Land Rover Automotive plc – (figures as per IFRS)**

JLR wholesales and retails for the quarter ended June 30, 2013, grew 8.6% and 10.4% over corresponding period last year to 90,620 units and 94,719 units, respectively. Following strong response to its new products and powertrain options, Jaguar wholesales and retail volumes grew 57.8% and 28.0% to 18,577 units and 17,459 units, respectively, as against 11,774 units and 13,638 units, respectively, in the corresponding quarter last year. Following strong response to the All-New Range Rover, continued demand for its products and preparation for the All-New Range Rover Sport to be launched in the coming months, Land Rover wholesales and retail volumes stood at 72,043 units and 77,260 units (growth of 0.5% and 7.1% over corresponding quarter last year).

Revenues for the quarter ended June 30, 2013 of GBP 4,097 million represented a growth of 12.6% over GBP 3,638 million during the corresponding quarter last year. The operating profit for the quarter stood at GBP 675 million (up 28.1% over the corresponding quarter last year) and operating margin at 16.5%, reflecting wholesales volume increase, favourable exchange rate, richer product mix supported by launch of All-New Range Rover and F-TYPE. The Profit Before Tax for the quarter grew 24.6% over the corresponding quarter last year to GBP 415 million (GBP 333 million in the corresponding quarter last year) due to higher operating profit partially offset by higher depreciation and amortisation as well as higher finance expense, net of more favourable exchange revaluation. Profit After Tax for the quarter is GBP 304 million against GBP 236 million in the corresponding quarter last year, up 28.8%.

**Tata Daewoo – (figures as per Korean GAAP)**

Tata Daewoo Commercial Vehicles Co. Ltd. registered net revenues of KRW 240 billion and recorded Profit After Tax of KRW 8 billion in the quarter ended June 30, 2013.

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for immediate use

**PRESS RELEASE****Tata Motors Finance**

Tata Motors Finance Ltd, the Company's captive financing subsidiary, registered net revenue from operations of Rs.819 crores and reported Profit After Tax of Rs.80 crores for the quarter ended June 30, 2013 (a growth of 9.7% over the corresponding quarter last year).

The Financial Results for the Quarter ended June 30, 2013, are enclosed.

**Issued by:**

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