



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

PART I				
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013				
Particulars	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2013	2013	2012	2013
(A)				
1 Vehicle sales:(in Nos.) (includes traded vehicles)				
Commercial vehicles	1,06,960	1,46,206	1,14,710	5,36,232
Passenger cars and Utility vehicles	35,955	39,428	62,619	2,29,325
Exports	11,437	11,422	13,154	50,938
	1,54,352	1,97,056	1,90,483	8,16,495
2 Vehicle production:(in Nos.)				
Commercial vehicles	1,23,832	1,49,833	1,29,148	5,78,691
Passenger cars and Utility vehicles	23,156	32,015	65,083	1,94,547
	1,46,988	1,81,848	1,94,231	7,73,238
(B)				
(₹ in crores)				
1 Income from operations	Audited	Audited	Audited	Audited
(a) Sales / Income from operations	10,013.05	12,046.42	11,581.70	48,927.05
Less: Excise duty	977.44	1,109.14	1,071.06	4,554.01
Net sales / Income from operations	9,035.61	10,937.28	10,510.64	44,373.04
(b) Other operating income	68.89	130.51	75.77	392.68
Total income from operations (net)	9,104.50	11,067.79	10,586.41	44,765.72
2 Expenses				
(a) Cost of materials consumed	5,844.43	6,186.35	6,816.55	27,244.28
(b) Purchase of products for sale	1,192.15	1,663.10	1,598.26	5,864.45
(c) Changes in inventories of finished goods, work-in-progress and products for sale	(426.13)	400.64	(982.01)	(143.60)
(d) Employee benefits expense	747.49	649.52	706.86	2,837.00
(e) Depreciation and amortisation	499.78	458.73	429.36	1,817.62
(f) Product development / Engineering expenses	101.32	182.76	74.56	425.76
(g) Other expenses	1,789.32	2,000.04	1,890.94	7,773.65
(h) Amount capitalised	(249.27)	(233.96)	(218.56)	(953.80)
Total expenses	9,499.09	11,307.18	10,315.96	44,865.36
3 (Loss) / profit from operations before other income, finance costs and exceptional items (1 - 2)	(394.59)	(239.39)	270.45	(99.64)
4 Other income	1,620.55	90.02	447.07	2,088.20
5 Profit / (loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,225.96	(149.37)	717.52	1,988.56
6 Finance costs	318.51	333.95	319.23	1,387.76
7 Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	907.45	(483.32)	398.29	600.80
8 Exceptional items				
(a) Exchange loss/ (gain) (net) including on revaluation of foreign currency borrowings, deposits and loans	154.19	14.17	160.95	263.12
(b) Provision for loan given to a subsidiary	-	70.00	-	245.00
(c) Profit on sale of a division	-	(82.25)	-	(82.25)
9 Profit / (loss) from ordinary activities before tax (7 - 8)	753.26	(485.24)	237.34	174.93
10 Tax expense	50.00	(173.09)	32.00	(126.88)
11 Net profit / (loss) from ordinary activities after tax (9 - 10)	703.26	(312.15)	205.34	301.81
12 Extraordinary items (net of tax expenses ₹ Nil)	-	-	-	-
13 Net profit / (loss) for the period (11 + 12)	703.26	(312.15)	205.34	301.81
14 Paid-up equity share capital (face value of ₹ 2 each)	643.78	638.07	637.98	638.07
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				18,473.46
16 Earnings per share (EPS)				
A. Ordinary shares				
(a) Basic EPS before and after extraordinary items ₹	2.18	(0.98)	0.63	0.93
(b) Diluted EPS before and after extraordinary items ₹	2.18	(0.98)	0.63	0.93
B. 'A' Ordinary shares				
(a) Basic EPS before and after extraordinary items ₹	2.28	(0.98)	0.73	1.03
(b) Diluted EPS before and after extraordinary items ₹	2.28	(0.98)	0.73	1.03
	(Not annualised)	(Not annualised)	(Not annualised)	
17 Debt service coverage ratio (no. of times)				0.10
18 Interest service coverage ratio (no. of times)				1.29

PART II				
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013				
Particulars		Quarter ended		
		June 30, 2013	March 31, 2013	June 30, 2012
				Year ended March 31, 2013
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
A.	Ordinary shares			
-	Number of shares	126,99,28,532	127,00,08,831	132,15,50,151
-	Percentage of shareholding	46.42%	46.90%	48.81%
B.	'A' Ordinary shares			
-	Number of shares	47,84,81,033	47,77,06,033	47,21,38,742
-	Percentage of shareholding	99.28%	99.12%	97.96%
2	Promoters and promoter group shareholding			
A.	Ordinary shares			
(a)	Pledged / Encumbered			
-	Number of shares	5,60,00,000	7,10,00,000	7,85,00,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.96%	7.55%	8.35%
-	Percentage of shares (as a % of the total share capital of the Company)	2.05%	2.62%	2.90%
(b)	Non-encumbered			
-	Number of shares	88,40,56,205	86,90,56,205	86,14,56,205
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.04%	92.45%	91.65%
-	Percentage of shares (as a % of the total share capital of the Company)	32.29%	32.09%	31.81%
B.	'A' Ordinary shares			
(a)	Pledged / Encumbered			
-	Number of shares	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-
(b)	Non-encumbered			
-	Number of shares	34,78,587	42,53,587	98,20,448
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the Company)	0.72%	0.88%	2.04%

Particulars		Quarter ended June 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	11
	Disposed off during the quarter	12
	Remaining unresolved at the end of the quarter	-

Notes:-

- Figures for the previous periods / year have been regrouped / reclassified wherever necessary.
- Other income for the quarter ended June 30, 2013 includes dividend from subsidiary companies of ₹ 1,537.12 crores (₹ 253.27 crores for the quarter ended June 30, 2012).
- During the quarter ended June 30, 2013, the Company has allotted 2,85,49,566 Ordinary shares upon conversion of 741, 4% Foreign Currency Convertible Notes (FCCN) due 2014.
- During the quarter ended June 30, 2013, TML Holdings Pte Ltd. Singapore (TMLH), a wholly owned subsidiary of the Company, redeemed 25,85,463 Cumulative Redeemable Preference shares of USD 100 each at par, for a consideration of ₹ 1,415.17 crores.
- In October 2008, the Company moved the Nano project from Singur in West Bengal to Sanand in Gujarat. In June 2011, the newly elected Government of West Bengal (State Government) enacted a legislation to cancel the land lease agreement. The Company challenged the legal validity of the legislation. In June 2012, the High Court of Calcutta ruled against the validity of the legislation and restored Company's rights under the land lease agreement. The State Government has filed an appeal in the Supreme Court of India, which is pending disposal. Based on management's assessment no provision is considered necessary to the carrying cost of buildings at Singur.
- The Company is engaged mainly in the business of automobile products consisting of all types of commercial and passenger vehicles including financing of the vehicles sold by the Company. These, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, are considered to constitute one single primary segment.
- Public shareholding of Ordinary shares as on June 30, 2013 excludes 19.24% (16.48% as on June 30, 2012 and 18.39% as on March 31, 2013) of Citibank N.A. as Custodian for Depository shares.
- Figures for the quarter ended March 31, 2013, represent the difference between the audited figures in respect of the full financial year and the audited figures of nine months ended December 31, 2012.
- The Statutory Auditors have carried out an audit of the above results stated in Part I(B).

The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on August 7, 2013.

Tata Motors Limited

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Cyrus P Mistry
Chairman