

TATA MOTORS LIMITED

Regd.Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

(₹ in crores)

Particulars		TO THE PROPERTY OF THE PROPERT	FOR THE OUAR	TED ENDED IIIA	IE 20 2049	(₹ in crores)
Particulars		STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS	FOR THE QUAR	E 30, 2016	Voor anded	
Revenue from operations (e) Revenue (refer note 2) (c) Unaudited (e) Unaudited (e) Unaudited (e) (e) Revenue (refer note 2) (c) Unaudited (e)			luna 20		June 30	THE RESERVE AND DESCRIPTION OF THE PERSON NAMED IN
Revenue from operations		D. C. L.		The second line was a second line with the second line was a second line was a second line with the second line was a secon	The state of the s	
Revenue from operations (e) Revenue (refer note 2)		Particulars	2010		2017	
Revenue from operations (cg - Revenue (refer note 2) (b) Other operating income (includes Government grants)			Unaudited		Unaudited	Audited
(a) Revenue (refer note 2) (b) Other operations (a)+(b) 57,001.29 91,729.09 59,819.22 299,409.31 Total Revenue from Operations (a)+(b) 70,001.29 91,729.09 59,819.22 299,409.38 11 Total Income (1 + ii) 73,00.06 73,0		Payanua from operations				
(b) Other operating income (includes Government grants)			65,956,78	89.203.81	58,766.07	289,386.25
Trotal Revenue from Operations (a)+(b) 59,818.22 294,909,41 20,417 304,52 39,872.33 298,298.23 11 17 18 18 18 18 18 18						
In the rincome 12,477 364.35 54.11 88.89 18.00 19.00 1	1	[NOTE : 19 TO CONTROL OF STATE OF STATE	67,081.29	91,279.09	59,818.22	295,409.34
III Train Income (1+II) Expanses (a) Cast of materials consumed (ii) Cost of materials consumed (iii) Cost of m	'n				154 11	888 89
Variable	111				Visit Control	
Cost of materials consumed (i) Cost of materials consumed (ii) Basis adjustment on hedge accounted derivatives (iii) Basis adjustment on hedge accounted derivatives (4,25,46) (309,77) (299,79) (298,79) (1,378,60) (298,79)			50.45555555	E01*B00000	32020 3030	
(i) Basis adjustment no hedge accounted derivatives (ii) Purchases adjustment no hedge accounted derivatives (iii) Purchases adjustment no hedge accounted derivatives (iii) Purchases of products for sale (c) Changes in inventories of finished goods, work-in-progress and products for sale (c) Changes in inventories of finished goods, work-in-progress and products for sale (d) Excise duty (refer note 2) (e) Employee henefits expense (f) Finance costs (f) Purchased (f) Purch						
(a) Purchase of products for sale (c) Changes in inventiories of flinished goods, work-in-progress and products for sale (d) Excise duty (refer note 2) (e) Employee benefits excepte (e) Employee benefits excepted (e) Employee benefits excepted (e) Employee benefits excepted (e) Employee benefit excepted (e) Employee benefit excepted (e) Employee benefit excepted (e) Employee benefit excepted (e) Employee separation cost (e) Provision for impairment of Capital work-in-progress and intangibles under development (e) Others (e) Provision for impairment of Capital work-in-progress and intangibles under (e) Others (e) Provision for impairment of Capital work-in-progress and intangibles under (e) Others (e) Provision for impairment of Capital work-in-progress and intangibles under (e) Others (e) Provision for impairment of Capital work-in-progress and intangibles under (e) Provision for impairment of Capital work-in-progress and intangibles under (e) Provision for impairment (e) Others (e) Other (e) Others (e) Other (e) Others (e) Other (e) Others (e) Oth						
C) Changes in inventories of finished goods, work-in-progress and products for sale (4,211.88)						
Col. Excise duty (refer note 2) 1,324,85 790.16		(b) Purchase of products for sale				아니다 하다가 되었습니다.
Employee benefits expense 8,523.21 8,352.27 7,115.22 30,30.09 Finance costs 1,375.27 1,178.25 1,108.85 4,881.79 Finance costs 1,375.27 1,178.25 3,050.09 Foreign exchange (gain)/loss (net) 1,007.26 (355.81) (631.65) (1,185.26) Depreciation and amortication expense 5,857.13 1,030.78 812.44 3,531.87 Product development/Engineering expenses 980.53 1,030.78 812.44 3,531.87 Other expenses (V) 69,890.29 87,895.36 59,855.34 3,631.87 Other expenses (V) 69,890.29 87,895.46 59,855.34 287,118.34 Volume transport of the period pe			(4,211.88)	1,886.36		
(i) Finance costs 1,375.27 1,178.25 1,108.85 4,681.79 (i) Foreign exchange (gain)/loss (net) 1,007.26 5,857.13 6,848.36 4,524.66 2,1,533.69 1,007.26 3,531.87 (i) Other expenses 950.53 4,282.84 19,22.37 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.22 60,184.27 1,274.24 60,184.27 1,274.24 6,283.84 1,282.84 1,2		(d) Excise duty (refer note 2)				
Topic process of the process of th		15.20° (4.22°) (3.23°) (3.23°) (4.23° (4.20°)		270 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
(h) Depreciation and amortisation expense (1) Product development/Engineering expenses (1) Product development/Engineering expenses (1) Other expenses (1) Other expenses (1) Other expenses (1) Other expenses (1) Amount capitalised (5,172.58) 1,030.78 (18,586.09) Total expenses (IV) (6,584.23) 1,030.78 (18,586.09) Total expenses (IV) (7) Profit(loss) before exceptional items and tax (III - IV) (2,584.23) 3,947.98 (16.79 3,947.						
Product development/Engineering expenses			100000000000000000000000000000000000000			
Other expenses 14,282.84 19,622.37 12,974.22 60,184.21 (3,484.44) (3,542.84) (3,945.09) (18,586.09) (18,586.09) (3,945.09) (3,945.09) (18,586.09) (3,945.09)						
(§, Amount capitalised Total expenses (IV) Frofit(loss) before exceptional items and tax (III - IV) (2,584.23) (2,584.23) (2,584.23) (3,947.98) (2,584.23) (3,947.98) (2,584.23) (3,947.98) (2,584.23) (3,947.98) (116.79) (3,609.01)						
Total expenses (IV) Profiti/(loss) before exceptional items and tax (III - IV) Profiti/(loss) before exceptional items and tax (III - IV) Profiti/(loss) before exceptional items and tax (III - IV) Profiti/(loss) before exceptional items and tax (III - IV) Defined benefit pension plan amendment past service credit (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) 3.68 Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) (1.05) Corpovision for impairment of capital work-in-progress and intangibles under development (1.05) (1.05) Corpovision for impairment of capital work-in-progress (1.05) (1.05) Corporation for items (1.05) (1.05)						
V Profit/(loss) before exceptional items and tax (III - IV) (2,584.23) 3,947.98 116.79 9,179.89						
VExceptional Items (a) Defined benefit pension plan amendment past service credit (b) Employee separation cost (c) Profixios for impairment of capital work-in-progress and intangibles under development (d) Others						
(a) Defined benefit pension plan amendment past service credit	1000		(2,584.23)	3,947.98	116.79	9,179.89
(b) Employee separation cost (c) Provision for impairment of capital work-in-progress and intangibles under development (d) Others	VI				(2 600 04)	(2.000.04)
(c) Provision for impairment of capital work-in-progress and intangibles under development (d) Others			-	/4.05)	(3,609.01)	
development (d) Others			1	(1.05)	-	3.00
(d) Others				1.641.38		1.641.38
VII Tax expense/(credit) (net) (2,584.23) 2,307.65 3,736.99 11,165.03 Tax expense/(credit) (net) (3) Current tax (b) Deferred tax (c) Deferred tax (d) Deferred		(d) Others	-	-	(11.19)	WANTED TO STATE OF THE PARTY OF
VIII Tax expense/(credit) (net)	VII	Profit/(loss) before tax (V - VI)	(2,584.23)	2,307.65		
(b) Deferred tax Total tax expense (net) Total tax ex	VIII	Tax expense/(credit) (net)	1		C200 # 112 CA	
Total tax expense (net)		(a) Current tax	710.07	850.54	736.58	3,303.46
X Profit/(loss) for the period/year from continuing operations (VII - VIII) (2,168.60) 1,330.54 2,529.55 6,813.10 306.03 844.62 670,38 2,278.26 670,22 6		(b) Deferred tax	(1,125.70)	126.57	470.86	1,038.47
X Share of profit of joint ventures and associates (net) Profit/(loss) for the period/year (IX + X) XII Profit/(loss) for the period/year (IX + X) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XII Other comprehensive income/(loss) (A) (i) Items that will not be reclassified to profit or loss (B) (i) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Income tax (expense)/credit relating to items that will be reclassified to profit or loss Total other comprehensive income/(loss) XIII Total compre			(415.63)	977.11	1,207.44	4,341.93
XI Profit/(loss) for the period/year (IX + X) Attributable to: (a) Shareholders of the Company (1,902.37) 2,125.24 3,182.26 8,988.91 (b) Non-controlling interests 39.80 49.92 17.67 102.45 (c) Non-controlling interests 39.80 49.92 17.67 102.45 (d) Non-controlling interests 2,954.51 4,511.94 269.49 5,939.95 (d) Items that will not be reclassified to profit or loss (2,954.51 4,511.94 269.49 7,45.78) (d) Income tax(expense)/credit relating to items that will be reclassified to profit or loss (4,520.05) 9,868.88 9,758.49 28,017.27 (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (46.67 (756.84) (1,470.46) (3,403.69) (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629.36) 12,878.20 8,484.49 29,562.51 (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,629	100	Profit/(loss) for the period/year from continuing operations (VII - VIII)	(2,168.60)	1,330.54	2,529.55	6,813.10
Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XII Other comprehensive income/(loss) (A) (i) Items that will not be reclassified to profit or loss (B) (i) Items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (ii) Income tax(expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax(expense)/credit relating to items that will be reclassified to profit or loss (Iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss Total other comprehensive income/(loss) XIII Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XIV Paid-up equity share capital (face value of ₹2 each) A Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS ₹ (5.60) 6.24 9.36 26.46 (b) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (c) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (d) Diluted EPS ₹ (5.60) 6.34 9.45 26.55	1000					2,278.26
(a) Shareholders of the Company (b) Non-controlling interests XII Other comprehensive income/(loss) (A) (i) Items that will not be reclassified to profit or loss (ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (4,520.05) 9,868.88 9,758.49 28,017.27 (3,403.69) (1,470.46) (1,470.4	XI		(1,862.57)	2,175.16	3,199.93	9,091.36
(b) Non-controlling interests (c) Other comprehensive income/(loss) (d) (i) Items that will not be reclassified to profit or loss (e) (ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (g) (ii) Items that will be reclassified to profit or loss (g) (ii) Items that will be reclassified to profit or loss (g) (ii) Items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (iv) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will not herelating to items t				0.485.04		
XII Other comprehensive income/(loss)		(a) Shareholders of the Company		A.A. A.A. A. C.		
(A) (i) Items that will not be reclassified to profit or loss (ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclasified to profit or loss (I) Income tax (expense)/credit relating			39.80	49.92	17.67	102.45
(ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss Total other comprehensive income/(loss) XIII Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XIV Paid-up equity share capital (face value of ₹2 each) A. Ordinary shares (face value of ₹2 each) (a) Basic EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS ₹ (5.60) 6.24 9.35 (26.56 (6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (6.56 (6.36 (6.34 9.45 26.55) (6.56) (6.34 9.45 26.55	XII					
Profit or loss (B) (i) Items that will be reclassified to profit or loss (4,520.05) 9,868.88 9,758.49 28,017.27 (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (756.84) (1,470.46) (3,403.69) (1,629.36) (1,629.36) (1,629.36) (1,629.36) (1,629.36) (1,684.42 38,653.87 (1,684.42						
(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss Total other comprehensive income/(loss) XIII Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XIV Paid-up equity share capital (face value of ₹2 each) Reserves excluding revaluation reserves XVI Earnings per share (EPS) A. Ordinary shares (face value of ₹2 each) (a) Basic EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS ₹ (5.60) 6.24 9.36 26.46 (b) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (c) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (d) Diluted EPS		profit or loss	(556.45)	(145.70)	(75.03)	(991.02)
Total other comprehensive income/(loss) XIII Total comprehensive income/(loss) (1,629.36) (1,629.			(4,520.05)	9,868.88	9,758.49	28,017.27
Total other comprehensive income/(loss) (1,629.36) 12,878.20 8,484.49 29,562.51 38,653.87 (1,629.36) 15,053.36 11,684.42 38,653.87 (1,629.36) (1,629.			466.67	(756.84)	(1,470.46)	(3,403.69)
XIII Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII) (3,491.93) 15,053.36 11,684.42 38,653.87 Attributable to: (a) Shareholders of the Company (3,532.58) 14,990.28 11,666.70 38,524.52 (b) Non-controlling interests 40.65 63.08 17.72 129.35 XIV Paid-up equity share capital (face value of ₹2 each) 679.22 679.22 679.22 679.22 679.22 679.22 94,725.82 XVI Earnings per share (EPS) A. Ordinary shares (face value of ₹2 each) ₹ (5.60) 6.24 9.36 26.46 (a) Basic EPS ₹ (5.60) 6.24 9.35 26.45 B. 'A' Ordinary shares (face value of ₹2 each) ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.45 26.55					0.0000000000000000000000000000000000000	
Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XIV Paid-up equity share capital (face value of ₹2 each) XV Reserves excluding revaluation reserves XVI Earnings per share (EPS) A. Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS X' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS X' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS X (5.60)						
(a) Shareholders of the Company (b) Non-controlling interests XIV Paid-up equity share capital (face value of ₹2 each) XV Reserves excluding revaluation reserves XVI Earnings per share (EPS) A. Ordinary shares (face value of ₹2 each) (a) Basic EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS C) Basic EPS (c) Basic EPS (c) Basic EPS (d) Basic EPS (e) Basic EPS (f) Basic EP	XIII		(3,491.93)	15,053.36	11,684.42	38,653.87
(b) Non-controlling interests 40.65 63.08 17.72 129.35 XIV Paid-up equity share capital (face value of ₹2 each) Reserves excluding revaluation reserves XVI Earnings per share (EPS) A. Ordinary shares (face value of ₹2 each) (a) Basic EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS Capital State of \$1.08 17.72 129.35 (a) Basic EPS (b) Diluted EPS (c) B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS (c) B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS (c) B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS (c) B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS			(2 520 50)	44.000.00	44 000 70	
XIV Paid-up equity share capital (face value of ₹2 each) 679.22 679.22 679.22 679.22 679.22 679.22 679.22 679.22 679.22 679.22 94,725.82 94,626.82 93,36 94,62 93,36 94,62 93,62 94,62				W. SHINKSHIPS	W 200-200-200-200-200-200-200-200-200-200	
XV Reserves excluding revaluation reserves 94,725.82 XVI Earnings per share (EPS) 4 A. Ordinary shares (face value of ₹2 each) ₹ (5.60) 6.24 9.36 26.46 (b) Diluted EPS ₹ (5.60) 6.24 9.35 26.45 B. 'A' Ordinary shares (face value of ₹2 each) ₹ (5.60) 6.34 9.46 26.56 (a) Basic EPS ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.45 26.55						129.35
XVI Earnings per share (EPS) A. Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS (c) B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS (c) B. 'A' Ordinary shares (face value of ₹2 each) (b) Diluted EPS (c) Basic EPS (c)	XIV	Page of the capital (face value of ₹2 each)	679.22	679.22	679.22	
A. Ordinary shares (face value of ₹2 each) (a) Basic EPS						94,725.82
(a) Basic EPS	۸V		1			
(b) Diluted EPS B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS (b) Diluted EPS ₹ (5.60) 6.24 9.35 26.45 ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.45 26.55			/E 600	6.24	0.20	00.40
B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS		IN Control of the Con		0.0000000000000000000000000000000000000	Vertical Control	
(a) Basic EPS ₹ (5.60) 6.34 9.46 26.56 (b) Diluted EPS ₹ (5.60) 6.34 9.45 26.55			(0.50)	0.24	5.55	20.45
(b) Diluted EPS ₹ (5.60) 6.34 9.45 26.55			(5.60)	6.34	9.46	26.56
		(b) Diluted EPS ₹		6.34		
				Not annualised		

Segment wise Revenue, Results, Assets and Liabilities
The Company primarily operates in the automotive segment. The automotive segment includes all activities relating to development, design, manufacture, assembly and sale of vehicles including financing thereof, as well as sale of related parts and accessories. The Company provides financing for vehicles sold by dealers in India.

A core recent initiative of the Company was the implementation of the Organization Effectiveness (OE) program, a strategic program designed to overhaul and transform the Company. Pursuant to the changes implemented as a result of the OE program, the Company has drawn separate strategies for commercial vehicles, passenger vehicles and financing business from Fiscal 2019. Consequent to these changes, the automotive segments will have the following four reportable segments commencing fiscal 2019:

- a) Automotive: The Automotive segment will consist of four reportable sub-segments: Tata Commercial Vehicles, Tata Passenger Vehicles, Jaguar Land Rover and Tata Motor Finance.
 b) Others: Others will consist of IT services and machine tools and factory automation solutions.

These segment information is provided to and reviewed by Chief Operating Decision Maker (CODM).

The reportable segment information for the corresponding previous periods reported have been changed to make them comparable.

		Quarter ended		(₹ in crores Year ended
Particulars	June, 30	March 31,	June, 30	March 31,
	2018	2018	2017	2018
A. Segment Revenue :				
Revenue from operations				
Automotive and related activity		1		
- Tata and other brands vehicles and financing thereof				
(a) Commercial Vehicle	13,929.73	16 095.21	9,322.51	50,041.8
(b) Passanger Vehicle	3,465.91	4 361.88	2,383.21	13,602.5
(c) Finance	733.09 22.75	780.55	631.18 49.25	2,800.2 175.7
(d) Corporate/Unallocable - Jaguar and Land Rover	48,467.24	42.69 69 410.88	47.044.48	226,964,8
Less: Intra segment eliminations	(17.28)	(19.12)	(40.88)	(131.9
-Total	56,601.44	90.672.09	59.389.75	293,453.3
II. Others	870.55	982 77	728.63	3,252.3
Total Segment Revenue	67,471.99	91 654.86	60,118.38	296,705.6
Less: Inter segment revenue	(390.70)	(375.77)	(300.16)	(1,296.3
Revenue from Operations	67,081.29	91,279.09	59,818.22	295,409.3
B. Segment results before other income, finance costs, foreign exchange gain/(loss) (net), exceptional items and tax:				
Automotive and related activity				
- Tata and other brands vehicles and financing thereof	4.057.00	4 070 40	040.00	0.505.0
(a) Commercial Vehicle (b) Passenger Vehicle	1,057.20 (341.12)	1,272.13 (839.67)	219.39 (806.92)	3,595.3
(c) Finance	462.04	583.14	294.17	(3,045.9 1,808.3
(d) Corporate/Unallocable	(57.24)	(74.74)	(69.30)	(254.1
- Jaguar and Land Rover	(1,652.89)	3,317.21	770.85	9,408.8
Less: Intra segment eliminations		•		
-Total	(532.01)	4,258.07	408.19	11,512.3
II. Others	138.78	208.91	65.97	422.3
Total Segment results	(393.23)	4,466.98	474.16	11,934.7
Less: Inter segment eliminations Net Segment results	(33.24)	(60.91)	(33.89)	(147.1
Add/(Less) : Other income	(426.47)	4,406.07 364.35	440.27 154.11	11,787.5
Add/(Less) : Finance costs	(1.375.27)	(1,178.25)	(1,108,85)	888.89 (4,681.79
Add/(Less): Foreign exchange gain/(loss) (net)	(1,007.26)	355.81	631.26	1,185.28
Add/(Less): Exceptional items		(1,640.33)	3.620.20	1,975.14
Total Profit before tax	(2,584.23)	2,307.65	3,735.99	11,155,00
	As at June 30,		As at June 30,	As at March 31
	2018		2017	2018
C. Segment Assets				
I. Automotive and related activity				
Tata and other brands vehicles and financing thereof (a) Commercial Vehicle		N 1		
(b) Passenger Vehicle	26,070.89		25,670.67	24,963.1
(c) Finance	18,329.34 28,495.94		16,248.54 19,074.16	15,418.17
(d) Corporate/Unallocable	4,899.55		5,128.32	26,512.22 6,505.33
- Tata and other brands vehicles and financing thereof - Assets held for sale	247.87		5,125.52	223.33
- Jaguar and Land Rover	193,969.26	1	162,998.23	199,513.67
Less: Intra segment eliminations		1		100,010.0
-Total	272,012.85		229,119.92	273,135.85
II. (a) Others	27.42	6	475.44	13.2€
(b) Assets classified as held for sale Total Segment Assets	2,736.37		1,975.15	2,756.91
Less: Inter segment eliminations	274,776.64 (1,242.68)		231,570.51 (958.36)	275,906.02
Net Segment Assets	273,533.96		230,612.10	(1,281.07
Investment in equity accounted investees - Tata and other brands vehicles and financing thereof				
(a) Commercial Vehicle	400.25		384.78	383.00
(b) Passenger Vehicle	2.50			2.50
(c) Finance				-
(d) Corporate/Unallocable - Jaguar and Land Rover				-
- Others*	4,519.30		4,672.00	4,502.39
Add : Unallocable assets	525.41 35,630.63		414.90	497.35
Total Assets	314,612.05		40,327.55 276,411.38	51,340.32 331,350.51
D. Segment Liabilities		1		551,000.01
Automotive and related activity				
- Tata and other brands vehicles and financing thereof	19,015.01		16,576.83	20,298.72
- Jaguar and Land Rover	91,639.78	1	85.448.19	107,864.26
Less: intra segment eliminations	-		-	107,004.20
-Total	110,654.79	1	102,025.02	128,162.98
(a) Others (b) Liabilities directly associated with assets classified as held for anti-	85.35		319.18	84.01
Total Segment Liabilities	1,008.65		720.41	1,070.18
Less: Inter segment eliminations		1		129,317.17
Net Segment Liabilities		+		(315.22
Add: Unallocable liabilities	111,107.06		103,669.42	106,395.59
l otal Liabilities	222,528.14	1	206,514.91	235,397.54
	1,008.65 111,748.69 (327.61) 111,421.08 111,107.06		720.41 103,064.61 (219.12) 102,845.49 103,669.42	1,07 129,31 (31 129,00 106,39



Held for sale as at June 30, 2018

Notes:-

 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2018.

2) Consequent to the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), etc have been replaced by GST. Inaccordance with IndAS18/IndAS 115 on Revenue/Revenue from contracts with customers and Schedule III of the Companies Act, 2013, GST, GST Compensation Cess, etc. are not included in Revenue from operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from operations for quarter ended June 30, 2018 is not comparable with the quarter ended June 30, 2017. Following additional information is being provided to facilitate such comparison:

(₹ in crores) Year ended Quarter ended **Particulars** June 30, March 31, June 30, March 31, 2018 2018 2017 2018 59,818.22 295,409.34 Revenue from operations 67,081.29 91,279.09 (a) (1,166.77)(1,166.77)(b) Excise duty 67,081.29 91,279.09 58,651.45 294,242.57 (c) Revenue from operations (net of excise duty) (a)-(b)

3) The assets and liabilities of Tata Technologies Limited, TAL Manufacturing Solutions Limited, Company's certain assets related to defence business and investment in Tata Hitachi Construction Machinery Company Private Limited (equity accounted investees) are classified as "Held for Sale" as they meet the criteria laid out under Ind AS 105.

4) Ind AS 115 - Revenue from Contracts with Customers

The Company has adopted Ind AS 115 with a modified retrospective approach. The figures for the comparative periods has not been restated. There is no impact of Ind AS 115 adoption to the retained earnings as at April 1, 2018. The Company makes transport arrangements for delivering its vehicles to the dealers. The gross consideration received in respect of these arrangements were presented in revenue, whereas the cost associated with these arrangements were presented within other expenses in the statement of profit and loss. In accordance with Ind AS 115, the consideration received, in respect of such arrangements is presented net off cost within revenue effective April 1, 2018. Certain payouts made to dealers such as infrastructure support payments are now treated as variable components of consideration and is therefore in accordance with Ind AS 115, recognised as revenue deductions. These change in presentation in the income statement has resulted in decrease in both revenues and expenses by ₹929.04 crores.

- 5) On July 31, 2018, the Company has decided to cease the current manufacturing operations of Tata Motors Thailand Ltd. The Company will address the Thailand market with a revamped product portfolio, suitable to local market needs, delivered through a CBU distribution model. The relevant restructuring costs will be accounted in Q2 of Fiscal 2019.
- 6) Figures for the quarter ended March 31, 2018, represent the difference between the audited figures in respect of full financial year and the publised figures for the nine months ended December 31, 2017, which were subject to limited review.
- The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended June 30, 2018.

Tata Motors Limited

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Guenter Butschek CEO & Managing Director

Mumbai, July 31, 2018

