

Daimler Transport Vehicles Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS

Registered number: 00322903

For the year ended 31 March 2024

Company information

Directors

D.A.R. Berry
R.J. Molyneux

Company secretary

H.S. Cairns

Registered office

Abbey Road
Whitley
Coventry
England
CV3 4LF

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Directors' report

The directors submit the Annual Report and Financial Statements for the year ended 31 March 2024, for Daimler Transport Vehicles Limited ("the Company").

Activity

The Company is a wholly owned subsidiary of Jaguar Land Rover Limited. The Company did not trade during either the current or prior financial year.

Review of business

The Company has been dormant as defined in section 1169 of Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators and principal risks are not considered necessary for an understanding of the development, performance or position of the business of the Company.

Dividends

No dividend is proposed (2023: £nil).

Directors

The directors who held office during the year and to the date of this report unless otherwise stated are as follows:

D.A.R. Berry

A.J. Mardell (Resigned 30 June 2023)

R.J. Molyneux (Appointed 30 June 2023)

Directors' indemnities

The Company's intermediate parent company, Jaguar Land Rover Automotive plc, maintained directors' liability insurance for all directors during the financial year.

Strategic report exemption

The Company has elected not to prepare a strategic report. The Company qualifies as small and as such has taken advantage of the exemption available under section 414A of the Companies Act 2006 with regard to including a Strategic report.

Going concern

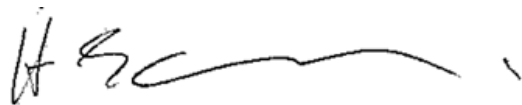
The directors have considered the going concern position of the Company at 31 March 2024 and the projected cash flows and financial performance of the Company for at least 12 months from the date of approval of these financial statements. The directors consider, after making appropriate enquiries and taking into consideration the current dormant status of the Company, that the Company has adequate resources to continue in operation as a going concern for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing these financial statements.

Auditors

For the year ended 31 March 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

Approved by the Board of Directors and signed on behalf of the Board by:



H.S. Cairns
Company Secretary
24 April 2024

Statements of Directors' Responsibilities in respect of the Annual Report and the Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income statement

During the year ended 31 March 2024 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses.

Balance sheet

As at 31 March (£)	Note	2024	2023
Current assets			
Amounts owed by immediate parent company		101	101
Net assets		101	101
Equity attributable to shareholders			
Ordinary share capital	3	100	100
Profit and loss account		1	1
Total equity attributable to shareholders		101	101

Audit exemption statement:

For the year ended 31 March 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with all provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 24 April 2024 and were signed on its behalf by:



R.J. Molyneux
Director
Company registered number: 00322903

Notes to the financial statements

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The Company's financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

Cash flow statement

The Company is exempt from the requirements of FRS 102 sections 1.11 and 1.12 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Jaguar Land Rover Automotive plc and its cash flows are included within the consolidated cash flow statement of that company.

2. Directors' emoluments

There are no employees other than the directors and they received no remuneration for their services to the Company during the year ended 31 March 2024 (31 March 2023: £nil).

3. Share capital

There were no changes to the capital structure of the Company during either year presented within these financial statements.

As at 31 March (£)	2024	2023
100 allotted, called up and fully paid ordinary shares of £1 each (2023:100)	100	100

4. Related party transactions

The Company's related parties principally consist of Tata Sons Limited, subsidiaries and joint ventures of Tata Sons Limited, which includes Tata Motors Limited (the ultimate parent company) and subsidiaries, associates and joint ventures of Tata Motors Limited. The Company did not enter into any transactions with these related parties during the current or prior financial year and only has the amount due from its immediate parent undertaking as receivable as at 31 March 2024 and 31 March 2023.

5. Immediate and ultimate parent undertaking and controlling party

The immediate parent undertaking as at 31 March 2024 was Jaguar Land Rover Limited by virtue of its 100% holding in the ordinary share capital of the Company.

The ultimate parent undertaking and controlling party is Tata Motors Limited, a company incorporated in Mumbai, India, which is the parent undertaking of the largest group to consolidate these financial statements. The smallest group to consolidate these financial statements is headed by Jaguar Land Rover Automotive plc.

Copies of the annual report of Tata Motors Limited can be obtained from the Company Secretary, Tata Motors Limited, Bombay House, 24, Homi Mody Street, Mumbai - 400001, India. Copies of the Jaguar Land Rover Automotive plc consolidated financial statements can be obtained from the Company's registered office.