



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

August 1, 2024
Sc no. - 18372

Dear Sirs/Madam,

Sub: Grant of Performance Share Units ('PSUs') to Eligible Employees under the Tata Motors Limited Share-based Long Term Incentive Scheme 2024 ('TML SLTI Scheme 2024' / 'the Scheme')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that pursuant to the authority granted by the Members by way of Special Resolutions passed at the 79th Annual General Meeting of Tata Motors Limited ('the Company') held on June 24, 2024, the Nomination and Remuneration Committee ('NRC') of the Company at its Meeting held today, *i.e.*, August 1, 2024 has approved the grant of 3,59,899 Performance Share Units in aggregate, to the Eligible Employees of the Company and its subsidiaries, under the TML SLTI Scheme 2024.

In terms of the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, necessary disclosure is enclosed herewith and marked as **Annexure A**.

This is for information of the Exchange and the Members.

Thanking you.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: as above

TATA MOTORS LIMITED

Bombay House 24 Horni Mody Street Mumbai 400 001
Tel 91 22 6665 8282
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
1.	Brief details of Performance Share Units ('PSUs')/ Options granted	In aggregate 3,59,899 Performance Share Units ('PSUs') have been granted to the 297 eligible employees.
2	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3	Total number of shares covered by these Options /PSUs	The maximum number of Ordinary Shares that may be issued pursuant to exercise of 50,00,000 PSUs granted to the Eligible Employees under the Scheme shall not exceed 50,00,000 Ordinary Shares of ₹2/- each fully paid up.
4	Pricing formula	The Exercise Price shall be ₹2/- per PSU, i.e., at the face value of the underlying Ordinary Share in the Company.
5	Options /PSUs vested	N.A
6	Time within which Options /PSUs may be exercised	The Exercise Period would commence from the date of vesting of PSUs by the Nomination and Remuneration Committee and will expire at the end of twelve months from the date of vesting of PSUs.
7	Options /PSUs exercised	N.A
8	Money realized by exercise of Options /PSUs	N.A.
9	The total number of shares arising as a result of exercise of Option /PSUs	N.A
10	Options /PSUs lapsed	N.A
11	Variation of terms of Options /PSUs	N.A
12	Brief details of significant terms	Significant terms of PSUs are disclosed as Explanatory Statement forming part of the Notice convening the 79 th Annual General Meeting held on June 24, 2024, which can be accessed at the below link on the Company's website: https://www.tatamotors.com/annual-reports/
13	Subsequent changes or cancellation or exercise of such Options /PSUs	N.A.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options /PSUs	Diluted earnings per share pursuant to issuance of ordinary shares against grant of PSUs can be ascertained only upon exercise by eligible employees, which will commence in FY 27-28.

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