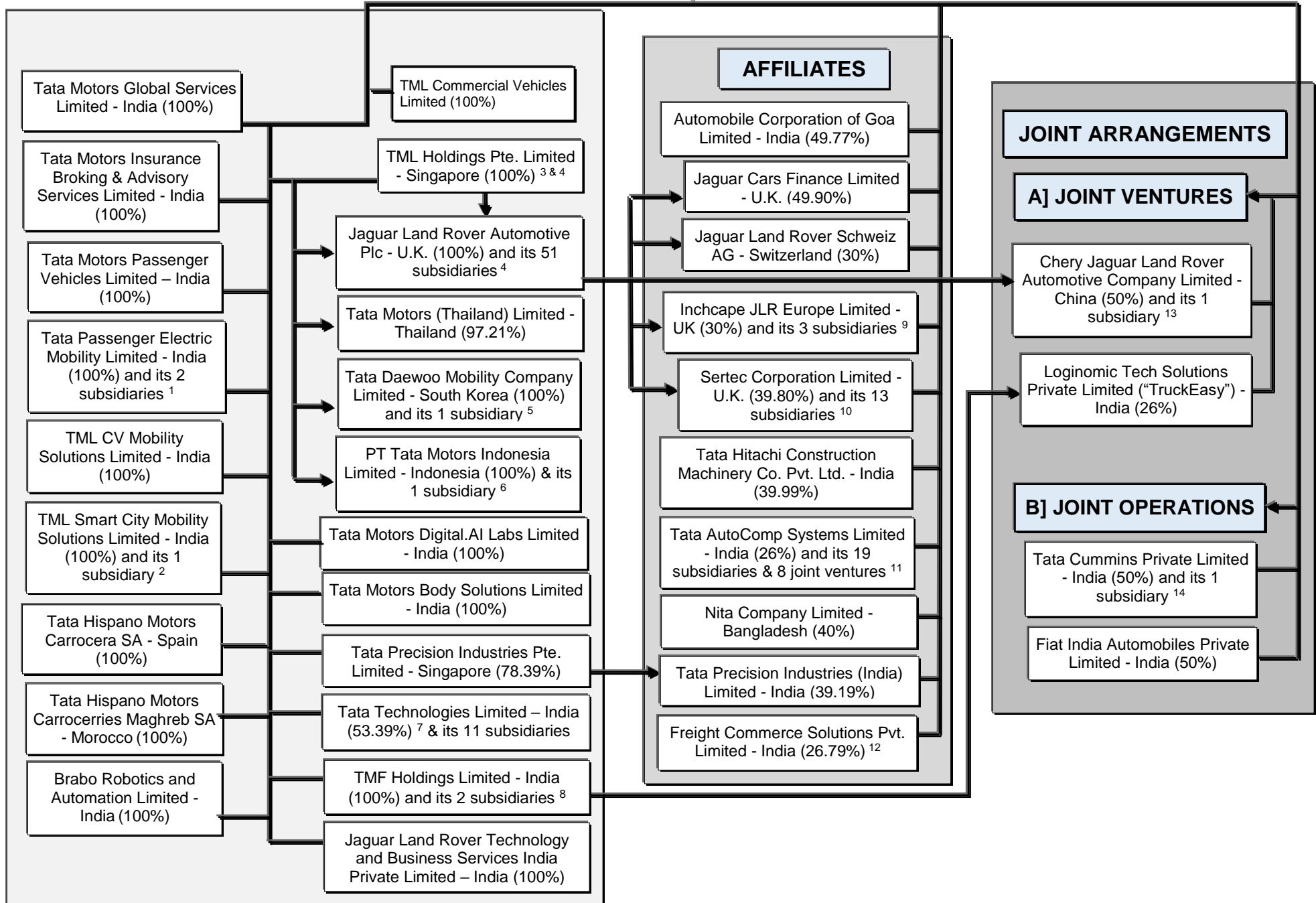


SUBSIDIARIES

TATA MOTORS LIMITED

Subsidiaries, Affiliates & Joint Arrangements (% holding)



- (1) Holds 100% shareholding in Tata Motors Design Technical Centre plc (name changed from Tata Motors European Technical Centre PLC w.e.f. December 8, 2023) and Trilix S.r.l..
- (2) Holds 100% shareholding in TML Smart City Mobility Solutions (J&K) Private Limited.
- (3) These subsidiaries are based in many countries outside India.
- (4) Holding Company of Jaguar Land Rover Automotive Plc, Tata Daewoo Commercial Vehicle Co. Limited, Tata Motors (Thailand) Limited, Tata Motors (SA) (Proprietary) Limited and PT Tata Motors Indonesia. Sold its 60% shareholding in Tata Motors (SA) (Proprietary) Limited to Tata Africa Holdings (SA) Proprietary Limited on September 29, 2023 w.e.f. October 1, 2023.
- (5) Holding in its subsidiary, Tata Daewoo Commercial Vehicle Sales and Distribution Co. Ltd. is 100%.
- (6) Holding 99.997% in PT Tata Motors Distribusi Indonesia, a subsidiary, alongwith TML Holdings Pte. Ltd. holding 0.003%.
- (7) Tata Motors Limited's shareholding reduced from 76.69% to 53.39%, consequent to offer for sale of its shares held in Tata Technologies Limited, at the time of its IPO. TTL was listed on NSE & BSE with effect from November 30, 2023. The holdings in its 11 subsidiaries ranges between 53.39% and 53.44%.
- (8) Holds 100% shareholding in Tata Motors Finance Limited and TMF Business Services Limited.
- (9) The indirect holding in its 3 wholly owned subsidiaries is at 30%.
- (10) Indirectly holds 39.80% shareholding, on account of Jaguar Land Rover Ventures Limited having acquired 39.80% shareholding with effect from June 17, 2022. The indirect holding in its 14 wholly owned subsidiaries is at 39.80%.
- (11) The indirect holding in these 19 subsidiaries ranges between 13% to 26% and the indirect holdings in these 8 joint ventures ranges between 7.8% to 13%.
- (12) Entered into a SSA and SHA with aka "Freight Tiger" to acquire 1,58,269 Equity and 2,27,125 CCPS representing a diluted holding of 26.79% with effect from November 6, 2023.
- (13) The indirect holding in its wholly owned subsidiary Chery Jaguar Land Rover Auto Sales Company Limited is 50%.
- (14) The indirect holding in its wholly owned subsidiary TCPL Green Energy Solutions Private Limited is 50%.